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CENTRAL INTELLIGENCE AGENCY

COUNTRY

Bulgaria

25X1A

SUBJECT

Expansion of the Petroleum Industry

REPORT NO.

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1. The Bulgarians drilled their first five wells during the last months of 1954, and have started to construct a 300 thousand metric tons/year refinery at Varna. Since this refinery is much too large in capacity compared to the 15 thousand odd tons of production achieved so far (80 thousand metric tons are planned for 1955), crude will have to be imported. The Soviets reportedly released a used cracking unit from a Caucasian (Baku) refinery to the Bulgarians. Soviet experts not only are conducting the geophysical and the production work, but also the construction and outfitting of the refinery.

-end-

TYPE ACT-DATE INFO-TFR-DATE AREA

refinery

130 Bulgana

55

40-51.4

JUN 9 - 1955

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